

# FISCAL NOTE

**Bill #:** HB0232

**Title:** Revise laws governing county capital improvement programs

**Primary Sponsor:** Devlin, R

**Status:** As Introduced

Sponsor signature

Date

Chuck Swysgood, Budget Director

Date

## Fiscal Summary

**FY 2004  
Difference**

**FY 2005  
Difference**

**Net Impact on General Fund Balance:**

\$0

\$0

- |   |   |
|---|---|
| <input type="checkbox"/> Significant Local Gov. Impact    | <input type="checkbox"/> Technical Concerns                       |
| <input type="checkbox"/> Included in the Executive Budget | <input checked="" type="checkbox"/> Significant Long-Term Impacts |
| <input type="checkbox"/> Dedicated Revenue Form Attached  | <input type="checkbox"/> Needs to be included in HB 2             |

## Fiscal Analysis

### ASSUMPTIONS:

1. This bill repeals the current statute that allows local governments 10 percent of a mill levy to fund capital projects. It allows carryover of un-expended funds and interest income from investments as funding mechanisms.
2. This bill increases the limitation on county road and bridge improvement funds from \$200,000 to \$500,000.
3. This bill has no fiscal impact to the state.

### TECHNICAL NOTES:

1. The bill provides local government with means of funding long-term capital projects and equipment purchases. Local government would be able to redirect unexpended appropriations to a capital improvement fund rather than re-appropriating the money into the next year budget or increasing reserves which are not at maximum, which could result in local governments allowing reserves to be depleted.